

<b>Report to:</b>	<b>TOURISM, RESOURCES AND ECONOMY SCRUTINY COMMITTEE</b>
<b>Relevant Officer:</b>	Steve Thompson, Director of Resources
<b>Date of Meeting</b>	19 <sup>th</sup> November 2015

## **FINANCIAL PERFORMANCE MONITORING AS AT MONTH 5 2015/2016**

### **1.0 Purpose of the report:**

- 1.1 To consider the level of spending against the Council's Revenue and Capital budgets for the first five months to 31<sup>st</sup> August 2015.

### **2.0 Recommendation(s):**

- 2.1 To consider the report, the recommendations made by the Executive at its meeting on the 2<sup>nd</sup> November 2015 and to identify any further issues for scrutiny as appropriate.

### **3.0 Reasons for recommendation(s):**

- 3.1 To ensure financial performance against the Council's Revenue and Capital Budget is kept under review by members.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

- 3.3 Other alternative options to be considered:

Not applicable.

### **4.0 Council Priority:**

- 4.1 The relevant Council Priority is:

- Deliver quality services through a professional, well-rewarded and motivated workforce

## 5.0 Background Information

5.1 This report is the standard monthly financial performance monitoring report, which sets out the summary revenue budget position for the Council and its individual directorates for month 5, the period April 2015 – August 2015, together with an outlook for the remainder of the year. The report is complemented with an assessment of progress to date against the Council’s latest capital programme.

5.2 The report was considered by the Executive at its meeting of 2<sup>nd</sup> November 2015. Committee Members are advised that the Executive recommended:

1. To note the report
2. To require the respective Directors and Director of Resources to continue to closely monitor and manage financial and operational performances, particularly in Children’s Services, Adult Services, Property Services, Concessionary Fares, Parking Services, Community and Environmental Services and Places.

Does the information submitted include any exempt information?

No

### List of Appendices:

Report

Appendix 1- Revenue Summary

Appendix 2- Schedule of Service forecast overspendings

Appendix 3a- Chief Executive

Appendix 3b- Deputy Chief Executive

Appendix 3c- Governance and Regulatory Services

Appendix 3d- Ward Budgets

Appendix 3e- Resources

Appendix 3f- Places

Appendix 3g- Strategic Leisure Assets

Appendix 3h- Community and Environmental Services

Appendix 3i- Adult Services

Appendix 3j- Children’s Services

Appendix 3k- Public Health

Appendix 3l- Budgets Outside the Cash Limit

Appendix 4- Capital Monitoring

Appendix 5- Cash Summary

Appendix 6- Balance Sheet

**6.0 Legal considerations:**

6.1 None.

**7.0 Human Resources considerations:**

7.1 None

**8.0 Equalities considerations:**

8.1 An Equalities Impact Assessment was produced as a part of the budget setting process and remains relevant.

**9.0 Financial considerations:**

9.1 See reports and appendices to this report.

**10.0 Risk management considerations:**

10.1 Impact of financial performance on Council balances.

**11.0 Ethical considerations:**

11.1 None

**12.0 Internal/ External Consultation undertaken:**

12.1 None

**13.0 Background papers:**

13.1 None